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NEW MANAGING DIRECTOR APPOINTED TO LEAD ATCO'S AUSTRALIAN OPERATIONS

PERTH, Western Australia – ATCO will continue its long-term growth strategy in Australia under the guidance of newly appointed Managing Director & Chief Operating Officer, Pat Creaghan, following the retirement of Bobbi Lambright after more than 30 years with the company, the past two of which have been in Perth.

Chief Strategy Officer, ATCO Ltd. & Canadian Utilities Limited and President, Canadian Utilities Limited, Siegfried Kiefer, praised Ms Lambright's outstanding career and welcomed Mr Creaghan's appointment, confident that the knowledge and strong relationships ATCO has built over more than 55 years of operation in Australia will continue to flourish.

"Pat brings a wealth of expertise in pursuing new ventures and development opportunities, and he will continue to build upon the incredible momentum we've established over the past several years in diversifying our integrated suite of products and services in the country," Mr Kiefer said. "Bobbi has played an important role in helping us navigate difficult market conditions to emerge as a more nimble, efficient and customer-focussed organization. She is handing over the reins at a truly exciting time, and we wish her well in her retirement."

Mr Creaghan transitioned into the role on 1 June 2017, and now has overall accountability for ATCO's Australian operations, including Western Australia's largest natural gas distribution business and two natural-gas fired power stations. He will relocate to Perth from Calgary, Alberta where he most recently served as ATCO's Senior Vice President, Corporate Development.

Mr Creaghan joined ATCO in 2011 and has played a key role in the transformation and growth of the company's energy storage and industrial water lines of business. His midstream and downstream knowledge is complemented by a long and successful career in the oil and gas industry with the Royal Dutch Shell Group in North America, including Vice President, Shell Canada.

With approximately 7,000 employees and assets of \$20 billion, ATCO is a diversified global corporation delivering service excellence and innovative business solutions in Structures & Logistics (workforce housing, innovative modular facilities, construction, site support services, and logistics and operations management); Electricity (electricity generation, transmission, and distribution); Pipelines & Liquids (natural gas transmission, distribution and infrastructure development, energy storage, and industrial water solutions); and Retail Energy (electricity and natural gas retail sales). More information can be found at www.ATCO.com.



News Release

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